

Message Text

UNCLASSIFIED

PAGE 01 GUATEM 02020 060742Z
ACTION ARA-14

INFO OCT-01 ISO-00 EB-08 CIAE-00 INR-10 NSAE-00 TRSE-00
/033 W

-----010986 070450Z /65

R 052200Z APR 78
FM AMEMBASSY GUATEMALA
TO AMEMBASSY BRIDGETOWN
INFO SECSTATE WASHDC 9809
AMEMBASSY SAN SALVADOR
AMEMBASSY TEGUCIGALPA
AMEMBASSY MANAGUA
AMEMBASSY SAN JOSE
USDOC WASHDC

UNCLAS GUATEMALA 2020

E.O. 11652: N/A
TAGS: BBAK GT
SUBJ: UNITED STATES ESTATE BANK

1. EMBASSY HAS BEEN CONTACTED BY A DR PETER BEKENY, A US CITIZEN OF HUNGARIAN BIRTH AND OFFICIAL OF THE UNITED STATES ESTATE BANK, WHITE CHAPEL, HOLIFAX STREET, PO BOX 768, KINGSTOWN, ST VINCENT, W.I., WHO WAS SEEKING ASSISTANCE IN FINDING GUATEMALAN REPRESENTATIVE FOR BANK. DIRECTORS OF BANK ARE GIVEN IN LITERATURE AS: LESLIE GRANT, PRESIDENT, A BUILDING CONTRACTOR FROM NEW YORK; K CHARLES ANDREANSKY, DIRECTOR AND CHIEF BANKING OFFICER, A SUPERVISOR AT CHASE MANHATTAN BANK NEW YORK; M OTTO SHERMAN, DIRECTOR, PRESIDENT OF PENSION LIFE INSURANCE CO IN NEW JERSEY; GEORGE REDEY, DIRECTOR, A CIVIL ENGINEER FROM NEW JERSEY; JOHN SWAGRIK, DIRECTOR, A BUILDING CONTRACTOR FROM NEW YORK; AND WILLIAM AXAMETHY, DIRECTOR AND SECRETARY, AN AGRICULTURAL ENGINEER FROM TENNESSEE.

2. BEKENY SAID THAT BANK IS SEEKING LOCAL PARTNER/REPRESENTATIVE WHO UPON PURCHASE OF NOTES OF BANK WILL BE ELIGIBLE FOR PERCENTAGE OF INCOME GENERATED IN GUATEMALA. EFFORTS WOULD BE MADE TO SELL
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NOTES TO OTHERS AS WELL. EMBOFF SAW SPECIMENS OF NOTES IN VARIOUS MULTITHOUSAND DOLLAR DENOMINATIONS. BEKENY SAID THE BANK INVESTS IN REAL ESTATE AMONG OTHER THINGS AND IS SEEKING TO EXTEND FINANCING IN GUATEMALA.

3. ACTION REQUESTED: EMBASSY WOULD APPRECIATE RECEIVING WHATEVER INFORMATION KNOWN ABOUT THE BANK, SINCE ALTHOUGH IT APPEARS TO

HAVE NO LEGAL TIES TO US, LOCAL IMPRESSION WILL BE THAT IT IS
AMERICAN. EMBASSY HAS COPY OF MEMORANDUM OF ASSOCIATION SHOWING
BANK WAS FORMED ON AGUST 31, 1977 IN ST VINCENT WITH THE ADDRESS
OF ITS RESIDENT REPRESENTATIVE GIVEN AS EQUITY CHAMBERS, WHITE
CHAPEL, KINGSTOWN, AND THAT PAID UP CAPITAL IS \$500,000 DIVIDED
INTO 250,000 ORDINARY SHARES OF ONE DOLLAR EC\$ (SIC) AND 25 SHARES
OF \$10 EC EACH GUARANTEED CONVERTIBLE DEBENTURE BANK NOTES.
BOSTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 05 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978GUATEM02020
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780150-0068
Format: TEL
From: GUATEMALA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780491/aaaacztes.tel
Line Count: 70
Litigation Code IDs:
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Litigation History:
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Message ID: bdfd7cb6-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 18 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3071559
Secure: OPEN
Status: NATIVE
Subject: UNITED STATES ESTATE BANK
TAGS: BBAK, GT
To: BRIDGETOWN
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/bdfd7cb6-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
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